



## Does Your Community Association Need Cyber Liability?

**Does your Association have a website?** Does it allow payment of dues electronically through its website or a third party vendor? Do you collect and/or store homeowner or volunteer information electronically? Do Board Members and/or Property Managers have access to sensitive information via a laptop or smart phone?

**If you answered yes to any one of those question you may be at risk.**

Cyber Liability is not a new concept however it's gained momentum in the last few years due to some high profile cases involving well-known companies. Large companies are not the only ones at risk. A study recently concluded that 60% of all cyber attacks target small and medium-sized businesses.

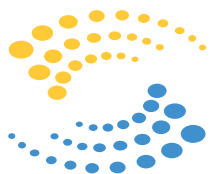
**How much would a data breach cost?**

It all depends. The following is a list of just some of the expenses you would incur in the event of a data breach.

- Breach response
- Forensic examination
- Notification of affected third parties
- Credit/Identity monitoring for affected parties
- Legal defense

**Let us know if you're interested in Cyber Liability. Minimum Premium for broad stand-alone policies start at \$500. Additions to your current General Liability or D&O policies can be done for as low as a few hundred dollars.**

Call 877.317.9300 today for more information or email us at [info@hoainsurance.net](mailto:info@hoainsurance.net).



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